

Is a Gift Annuity Right For You?

Discover how a gift annuity works and how it can benefit you and MUSC.

WHAT IS A CHARITABLE GIFT ANNUITY?

A Charitable Gift Annuity is an agreement between you and MUSC. When you transfer your cash or appreciated property to us, we agree to pay you income for the rest of your life. Your payment will be fixed, which means that your income will never change. Your rate is based on your age at the time you make the agreement with us. The remaining value of the gift goes to MUSC.



Mr. Momier's Story

For William Momier, the decision to establish a fund at the Hollings Cancer Center in memory of his parents was an easy decision. By establishing a charitable gift annuity, Mr. Momier will receive an income for the rest of his life. He also has the satisfaction of knowing that his gift will ultimately go to fight a disease which has afflicted so many of his family members and friends. "I hope they can find a cure for cancer and eradicate it," says Momier as he remembers a close friend with whom he worked at the Charleston Naval Shipyard whose child had cancer. "Both of my parents also suffered from cancer and I go to the dermatologist regularly to have cancer spots removed from my face." Mr. Momier's gift will provide hope to so many patients and their families who come to the Hollings Cancer Center and will serve as a lasting tribute to his parents through the creation of the Margaret Stokes and Joseph Craft Momier Director's Suite.

"That's why I did it, mainly, to give people with cancer a chance," he says. "We've come a long way, but we've still got a long way to go."

What are the Benefits?

There are many benefits to establishing a Charitable Gift Annuity. In addition to fixed income for life, you will receive a charitable income tax deduction to reduce your taxes in the year you make your gift. If you make a gift of appreciated property such as stock or real estate, you may also avoid paying some of the capital gain tax on the sale of your property.

Calculate Your Benefits

Would you like to see the benefits of creating a charitable gift annuity? You can use the Gift Annuity calculator on our web site to estimate income projections or tax deductions based on your gift of cash or appreciated property.

Deferred Gift Annuity

If you defer your first payment from your annuity for a number of years, you will receive a higher payout percentage when payments begin.